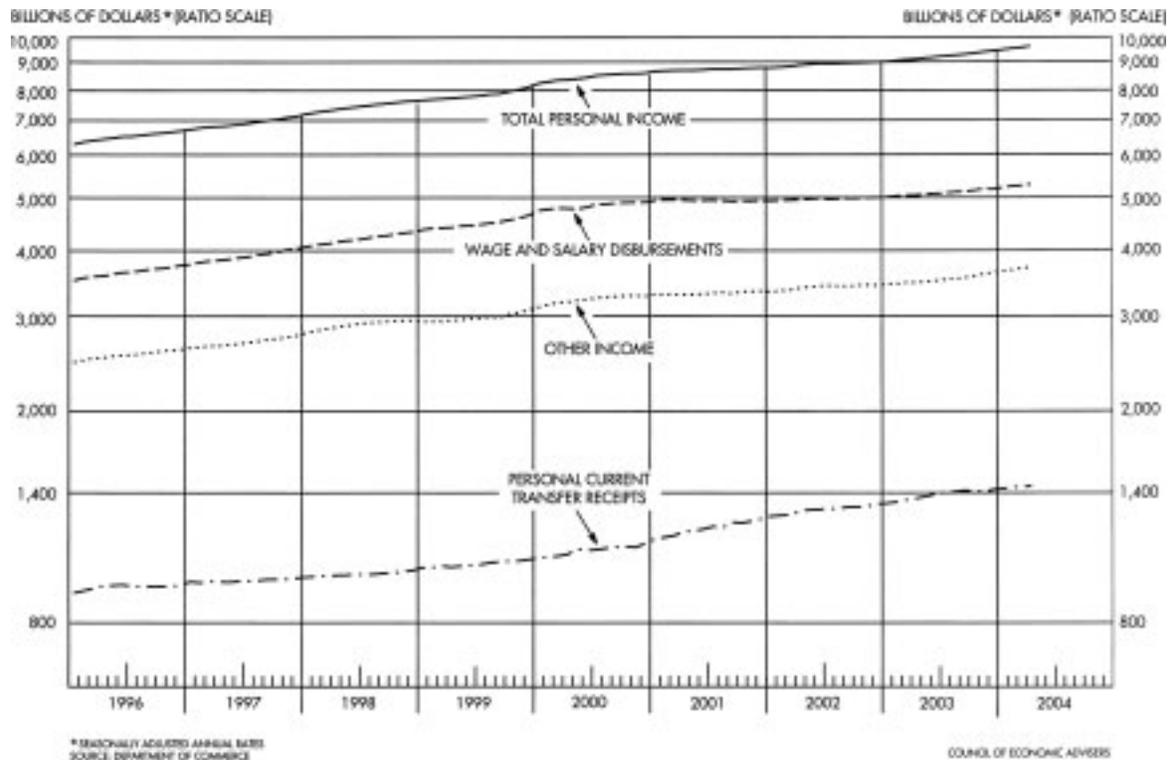


SOURCES OF PERSONAL INCOME

Personal income rose \$54.6 billion (annual rate) in April, following an increase of \$41.2 billion in March. Wages and salaries rose \$27.7 billion in April, following an increase of \$17.2 billion in March.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees, received			Proprietors' income ¹		Rental income of persons ²	Personal income receipts on assets			Personal current transfer receipts ³	Less: Contributions for government social insurance
		Total	Wage and salary disbursements	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
1994	5,842.5	3,979.6	3,232.1	747.5	33.9	439.4	119.7	950.8	716.8	234.0	827.3	508.2
1995	6,152.3	4,177.0	3,419.3	757.7	22.7	469.5	122.1	1,016.4	763.2	253.2	877.4	532.8
1996	6,520.6	4,386.9	3,619.6	767.3	37.3	505.9	131.5	1,089.2	793.0	296.2	925.0	555.2
1997	6,915.1	4,664.6	3,877.6	787.0	34.2	541.8	128.8	1,181.7	848.7	333.0	951.2	587.2
1998	7,423.0	5,020.1	4,183.4	836.7	29.4	598.4	137.5	1,283.2	933.2	349.9	978.6	624.2
1999	7,802.4	5,352.0	4,466.3	885.7	28.6	649.7	147.3	1,264.2	928.6	335.6	1,022.1	661.4
2000	8,429.7	5,782.7	4,829.2	953.4	22.7	705.7	150.3	1,387.0	1,011.0	376.1	1,084.0	702.7
2001	8,713.1	5,940.4	4,942.9	997.6	25.0	745.6	163.1	1,374.9	1,003.7	371.2	1,192.6	728.5
2002	8,910.3	6,019.1	4,974.6	1,044.5	14.3	783.4	173.0	1,378.5	982.4	396.2	1,292.2	750.3
2003 ^r	9,208.0	6,203.0	5,100.2	1,102.8	19.5	827.4	164.2	1,393.3	964.6	428.7	1,377.5	776.8
2003: Apr	9,100.8	6,142.1	5,051.6	1,090.4	16.2	806.4	160.8	1,388.4	965.5	422.9	1,357.4	770.4
May	9,151.0	6,171.4	5,077.4	1,094.0	20.0	819.5	153.3	1,390.2	964.9	425.3	1,368.6	772.1
June	9,186.0	6,184.9	5,087.6	1,097.3	23.8	830.5	146.2	1,391.9	964.3	427.6	1,383.1	774.4
July	9,226.7	6,208.4	5,103.6	1,104.8	22.5	837.2	151.4	1,390.5	960.7	429.8	1,393.5	776.8
Aug	9,254.6	6,232.0	5,121.4	1,110.6	21.4	836.7	157.0	1,389.2	957.1	432.2	1,397.4	779.2
Sept	9,287.6	6,247.8	5,131.4	1,116.5	20.5	844.3	162.6	1,388.0	953.4	434.6	1,405.2	780.9
Oct ^r	9,332.9	6,277.6	5,156.4	1,121.3	22.5	844.9	172.9	1,396.4	959.5	436.9	1,403.0	784.4
Nov ^r	9,386.9	6,315.2	5,189.2	1,126.0	23.9	850.1	182.9	1,405.1	965.7	439.4	1,398.6	788.9
Dec ^r	9,423.3	6,313.2	5,184.3	1,128.9	23.7	857.9	193.1	1,414.0	971.9	442.1	1,409.8	788.4
2004: Jan ^r	9,472.7	6,372.3	5,223.2	1,149.2	18.9	865.2	190.4	1,413.9	969.1	444.8	1,416.8	804.9
Feb ^r	9,520.5	6,411.8	5,250.4	1,161.4	18.7	872.4	187.8	1,413.9	966.4	447.6	1,425.1	809.2
Mar ^r	9,561.7	6,440.4	5,267.6	1,172.8	19.0	887.9	184.9	1,414.0	963.6	450.4	1,426.9	811.3
Apr ^r	9,616.3	6,474.8	5,295.3	1,179.6	21.0	897.8	183.9	1,421.0	967.8	453.2	1,432.2	814.5

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

³ Consists mainly of social insurance benefits to persons.

NOTE.—Revisions include changes to series affected by revised wage and salary estimates for 2003:IV.

Source: Department of Commerce, Bureau of Economic Analysis.